International Brotherhood of Electrical Workers

System Council No. 2

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Jim Wisniski General Chairman I.B.E.W. S.C. No. 2

2023 - THIRD QUARTER REPORT

ALL LOCAL UNIONS SYSTEM COUNCIL NO. 2

Dear Brothers and Sisters:

Each year the Railroad Retirement Board (RRB) submits annual financial reports to Congress on the financial condition of the railroad retirement and railroad unemployment insurance systems. These reports must include recommendations for any financing changes that may be advisable to ensure the solvency of the systems. In June, the RRB submitted its financial reports on the railroad retirement and railroad unemployment insurance systems. As of September 30, 2022, total railroad retirement system assets, comprising assets managed by the National Railroad Retirement Investment Trust (NRRIT) and the railroad retirement system accounts at the Treasury, equaled \$24.9 billion. The Railroad Retirement and Survivors Improvement Act of 2001 established the NRRIT to manage and invest railroad retirement assets. The cash balance of the railroad unemployment insurance system was \$107.4 million in principle plus interest. The RRB projected the various components of income and outgo of the railroad retirement system under optimistic, moderate, and pessimistic employment assumptions for the 25 calendar years 2023-2047. The RRB concluded in the report that, barring a sudden, unanticipated large decrease in railroad employment or substantial investment losses, the railroad retirement system will experience no cash-flow problems during the next 25 years under any employment assumption.

Third Quarter System Council Staff Activity

Attended a meeting with Chicago-METRA and the Shopcraft Coalition to discuss

"Our Business - Representation & Service"



the Implementing Agreement for UPRR employees transferring to METRA.

- Attended a meeting with IBEW Local Chairman and the UPRR Mechanical Department personnel in Omaha, NE.
- Attended a meeting with UPRR Labor Relations to discuss outstanding issues.
- Assisted Los Angeles Local 889 with a disciplinary investigation hearing.
- Assisted Houston Local 1814 with reinstatement of two furloughed Beaumont, TX electricians.
- Attended a meeting with the National Mediation Board to discuss assignment of an Arbitrator for Special Board of Adjustment 1199.
- Attended the monthly meeting of Los Angeles Local 889.
- Participated in numerous conferences with Chicago-METRA regarding finalization of the Implementing Agreement to address employee transfers from UPRR to METRA.
- Attended UPRR Fatigue Risk Management meetings.
- Attended arbitration with UPRR before Public Law Board 7001.
- Attended arbitration with UPRR before Public Law Board 7160.
- Attended a meeting with CPKC (KCS) to discuss the CP/KCS merger.
- Attended various claims conference meeting with UPRR.
- Attended UPRR Touchbase meeting.
- Attended the monthly meeting for Omaha Local 618.
- Attended a meeting at UPRR Telecom TSC regarding potential Shop Tech changes.
- Assisted local unions in preparing initial level grievances and time claims.
- Processed and appealed UPRR subcontracting notices.
- Processed and appealed routine time claims and discipline cases on the UPRR and CPKC (KCS).

- Prepared submissions for arbitration before Public Law Board 7970 (UP) and Special Board of Adjustment 1199 (UP).
- Participated in conference calls and virtual conferences with UPRR to address various issues.

Throughout the Third Quarter, the System Council staff continued to file and progress various discipline, time claim and subcontracting cases, as well assisted members and LU's with everyday issues & concerns.

In solidarity, I am,

Fraternally yours,

Jim Wisniski

General Chairman